

# Data Entry Worksheet - Retirement Unitrust: Net Income Plus Makeup (44)

**Advisor Name:** \_\_\_\_\_ **Firm:** \_\_\_\_\_  
**Street Address:** \_\_\_\_\_ **City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **ZIP:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_ **Fax:** \_\_\_\_\_ **Email:** \_\_\_\_\_  
**Donor(s) Name(s):** \_\_\_\_\_

**Gift Date:** \_\_\_\_/\_\_\_\_/\_\_\_\_  
 (Date of trust funding)

**Trust Type:** \_\_\_\_\_ Retirement Unitrust  
 (Choose one) \_\_\_\_\_ Net Income Plus Makeup  
 \_\_\_\_\_ FLIP Unitrust

**Trust Duration:** \_\_\_\_\_ 1 Life \_\_\_\_\_ 2 Lives  
 (Number of beneficiaries)

**Name and birth date of each trust beneficiary?**  
 1. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 2. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_

**Income tax bracket of donor(s)?**  
 37%    35%    32%    24%    22%  
 12%    10%    Other \_\_\_\_\_

**Capital gains rate of donor(s)?**  
 23.8%    18.8%    15%    Other \_\_\_\_\_

**Trust Amount: \$** \_\_\_\_\_  
 (Fair market value of property)

**Cost Basis: \$** \_\_\_\_\_  
 (Cost basis of property)

**Change of Income Date:** \_\_\_\_/\_\_\_\_/\_\_\_\_  
 (Based on the trust type selected, this date can be either the anticipated retirement date, the date when the trust starts investing for high income, or the date the trust 'FLIPs' to a straight unitrust.)

**Trust Payout:** \_\_\_\_\_%  
 (Annual trust payout percentage, e.g., 6%)

**Future Income Tax Rate:** \_\_\_\_\_%  
 (Estimated tax rate on unitrust payouts. Hint: usually a mix of ordinary income and capital gain income.)

**Payment Frequency:** \_\_\_\_\_  
 Annual    Semi-annual    Quarterly    Monthly

**Equal Annual Contributions Until Payout**  
**One to Six Contributions of Any Amount**

Year	Contribution Amt.	Cost Basis
1	\$ _____	\$ _____
2	\$ _____	\$ _____
3	\$ _____	\$ _____
4	\$ _____	\$ _____
5	\$ _____	\$ _____
6	\$ _____	\$ _____

**First Year Costs:** \_\_\_\_\_  
 (Enter percentage or amount. For example 6% for realtor fees.)

**Is the trust property any of the following:**  
 Short-term capital gain  
 Tangible personal property  
 Inventory

**Was the trust property ever depreciated?**  
 Yes. Accelerated or straight-line  
 No.

**If accelerated, how much ordinary income would the donor have to recapture upon sale?**  
 \_\_\_\_\_  
 (Typically this question will be answered by the accountant.)

**Before Change of Income Date:**  
 (Income plus growth will equal trust annual return, i.e. 0% and 8%.)  
 Income \_\_\_\_\_%    Growth \_\_\_\_\_%

**After Change of Income Date:**  
 (For example 7% income and 1% growth)  
 Income \_\_\_\_\_%    Growth \_\_\_\_\_%