

Data Entry Worksheet - Testamentary Unitrust: IRA to Children (57)

Advisor Name: _____	Firm: _____		
Street Address: _____	City: _____	State: _____	ZIP: _____
Phone: _____	Fax: _____	Email: _____	
Donor(s) Name(s): _____			

Gift Date: ____/____/____ <small>(Date of death, estimated or actual)</small>	
Testator Name: _____	
Trust Duration: <small>(Lives of beneficiaries or term)</small>	Lifetime Term of Years _____
If lifetime was selected, enter name and birth date of each trust beneficiary?	
1. _____	DOB ____/____/____
2. _____	DOB ____/____/____
3. _____	DOB ____/____/____
4. _____	DOB ____/____/____
5. _____	DOB ____/____/____
6. _____	DOB ____/____/____
7. _____	DOB ____/____/____
8. _____	DOB ____/____/____
If Term of Years was selected then enter:	
Term of Years: _____ <small>(Unitrust duration. 1-20 years. Partial years are allowed as well.)</small>	

Estate Value: \$ _____ <small>(Fair market value of all assets owned by the grantor at date of death)</small>
Estate Costs: \$ _____ or _____ % <small>(This includes expenses for burial, last illness, probate, etc., e.g., 2%)</small>
Unitrust Amount: \$ _____ <small>(Fair market value of assets funding the trust)</small>
Trust Payout: _____ % <small>(Annual trust payout percentage, e.g., 6%)</small>
Payment Frequency: Annual Semi-annual Quarterly Monthly
Trust Return: _____ % <small>(Estimated annual overall return of trust assets, e.g., 8%)</small>
Bequest Option: Yes - Include a Bequest of \$ _____
Lead Trust Option: <small>(Used only if term of years unitrust was selected)</small>
Yes Lead Trust Amount \$ _____ Lead Trust Payout _____ %

Is an IRA or pension plan funding the Unitrust?
No
Yes: Plan Value: \$ _____

Taxation of trust payouts (Four-tier accounting): <small>(Hint: How will the trust assets be invested?)</small>
All ordinary income Ordinary Tax Rate _____ %
Part capital gain / part ordinary income:
<small>***This is the most likely scenario.***</small>
<small>(Ord. + Cap Gain must equal 100%. For example 40% and 60%.)</small>
% Ordinary _____ % % Cap Gain _____ %
Ord. Tax Rate _____ % Cap Gain Tax Rate _____ %
All capital gain Capital Gain Tax Rate _____ %

Are grandchildren beneficiaries of IRA-funded UT?
No
Yes: GSTT Exemption: \$ _____
Percent to Grandchildren: _____ %
Income tax bracket of heirs?
37% 35% 32% 24% 22%
12% 10% Other _____

Adjusted Taxable Gifts \$ _____ <small>(Prior taxable gifts over annual exclusion)</small>
Gift Tax Paid \$ _____ <small>(Tax Paid Within Three Years of Death)</small>