

Data Entry Worksheet - Testamentary Unitrust: IRA to Spouse (57)

Advisor Name: _____	Firm: _____		
Street Address: _____	City: _____	State: _____	ZIP: _____
Phone: _____	Fax: _____	Email: _____	
Donor(s) Name(s): _____			

Gift Date: ____/____/____ <small>(Date of death, estimated or actual)</small>	
Testator Name: _____	
Name and birth date of the spouse:	
1. _____	DOB ____/____/____
Trust Duration:	
Lifetime of spouse only	
Term of Years (for spouse)	
Life of spouse plus term	
Life of spouse plus children	
Enter name and birth date of additional trust beneficiaries, if any?	
2. _____	DOB ____/____/____
3. _____	DOB ____/____/____
4. _____	DOB ____/____/____
5. _____	DOB ____/____/____
6. _____	DOB ____/____/____
7. _____	DOB ____/____/____
8. _____	DOB ____/____/____
If Term of Years was selected then enter:	
Term of Years: _____	
<small>(Unitrust duration. 1-20 years. Partial years are allowed as well.)</small>	

Is an IRA or pension plan funding the Unitrust?
No
Yes: Plan Value: \$ _____

Are grandchildren beneficiaries of IRA-funded UT?
No
Yes: GSTT Exemption: \$ _____
Percent to Grandchildren: _____%
Income tax bracket of heirs?
37% 35% 32% 24% 22%
12% 10% Other _____

Estate Value: \$ _____
<small>(Fair market value of all assets owned by the grantor at date of death)</small>
Estate Costs: \$ _____ or _____%
<small>(This includes expenses for burial, last illness, probate, etc., e.g., 2%)</small>
Unitrust Amount: \$ _____
<small>(Fair market value of assets funding the trust)</small>
Trust Payout: _____%
<small>(Annual trust payout percentage, e.g., 6%)</small>
Payment Frequency:
Annual Semi-annual Quarterly Monthly
Trust Return: _____%
<small>(Estimated annual overall return of trust assets, e.g., 8%)</small>
Bequest Option:
Yes - Include a Bequest of \$ _____
Lead Trust Option:
<small>(Used only if term of years unitrust was selected)</small>
Yes Lead Trust Amount \$ _____
Lead Trust Payout _____%

Taxation of trust payouts (Four-tier accounting):
<small>(Hint: How will the trust assets be invested?)</small>
All ordinary income Ordinary Tax Rate _____%
Part capital gain / part ordinary income:
<small>***This is the most likely scenario.***</small>
<small>(Ord. + Cap Gain must equal 100%. For example 40% and 60%.)</small>
% Ordinary _____% % Cap Gain _____%
Ord. Tax Rate _____% Cap Gain Tax Rate _____%
All capital gain Capital Gain Tax Rate _____%

Adjusted Taxable Gifts \$ _____
<small>(Prior taxable gifts over annual exclusion)</small>
Gift Tax Paid \$ _____
<small>(Tax Paid Within Three Years of Death)</small>