

Data Entry Worksheet - Life Plus Term Unitrust (43)

Advisor Name: _____ **Firm:** _____
Street Address: _____ **City:** _____ **State:** ____ **ZIP:** _____
Phone: _____ **Fax:** _____ **Email:** _____
Donor(s) Name(s): _____

Gift Date: ____/____/____
 (Date of trust funding)

Trust Type: 1 Life 2 Lives
 (Number of beneficiaries)

Name and birth date of each trust beneficiary?

1. _____ DOB ____/____/____
 2. _____ DOB ____/____/____

Term of Years: _____
 (Unitrust duration. 1-20 years. Partial years are allowed as well.)

Trust Amount: \$ _____
 (Fair market value of property)

Cost Basis: \$ _____
 (Cost basis of property)

Current Return: _____%
 (Ordinary income currently produced by property, e.g., 2%)

Trust Payout 1: _____%
Trust Payout 2: _____% (2nd entry is optional)
 (Annual trust payout percentage - compare two if desired)

Payment Frequency:
 Annual Semi-annual Quarterly Monthly

Trust Return: _____%
 (Estimated annual overall return of trust assets, e.g., 8%)

Mortality Option:

Term of Years Beneficiaries: 1 - 3 4 or more

Name and birth date of term of years' beneficiaries?
 (If there are 4 or more term of years beneficiaries, do not enter any.)

1. _____ DOB ____/____/____
 2. _____ DOB ____/____/____
 3. _____ DOB ____/____/____

Hold, Sale versus UT Comparison:

Income currently produced by property ____%
 Current Growth of property ____%
 Income produced if property sold & reinvested ____%
 Growth of newly reinvested asset ____%

Income tax bracket of donor(s)?
 37% 35% 32% 24% 22%
 12% 10% Other _____

Capital gains rate of donor(s)?
 23.8% 18.8% 15% Other _____

Taxation of trust payouts (Four-tier accounting):
 (Hint: How will the trust assets be invested?)

All ordinary income Ordinary Tax Rate ____%
 Part capital gain / part ordinary income:
 This is the most likely scenario.
 (Ord. + Cap Gain must equal 100%. For example 40% and 60%.)
 % Ordinary ____% % Cap Gain ____%
 Ord. Tax Rate ____% Cap Gain Tax Rate ____%
 All capital gain Capital Gain Tax Rate ____%
 Income produced if property sold & reinvested ____%

Deduction Years: _____
 (Enter 1 to 6 years.)

First Year Costs: _____
 (Enter percentage or amount. For example 6% for realtor fees.)

Is the trust property any of the following:
 Short-term capital gain
 Tangible personal property
 Inventory

Was the trust property ever depreciated?
 Yes. Accelerated or straight-line
 No.

If accelerated, how much ordinary income would the donor have to recapture upon sale?

 (Typically this question will be answered by the accountant.)