

## Data Entry Worksheet - Living Unitrust (40): 1 to 8 Lives

**Advisor Name:** \_\_\_\_\_ **Firm:** \_\_\_\_\_  
**Street Address:** \_\_\_\_\_ **City:** \_\_\_\_\_ **State:** \_\_\_\_\_ **ZIP:** \_\_\_\_\_  
**Phone:** \_\_\_\_\_ **Fax:** \_\_\_\_\_ **Email:** \_\_\_\_\_  
**Donor(s) Name(s):** \_\_\_\_\_

**Gift Date:** \_\_\_\_/\_\_\_\_/\_\_\_\_  
 (Date of trust funding)

**Trust Type:**                    1        2        3        4  
 (Number of beneficiaries)    5        6        7        8

**Name and birth date of each trust beneficiary?**

1. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 2. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 3. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 4. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 5. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 6. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 7. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_  
 8. \_\_\_\_\_ DOB \_\_\_\_/\_\_\_\_/\_\_\_\_

**Trust Amount: \$** \_\_\_\_\_  
 (Fair market value of property)

**Cost Basis: \$** \_\_\_\_\_  
 (Cost basis of property)

**Current Return:** \_\_\_\_\_%  
 (Ordinary income currently produced by property, e.g., 2%)

**Trust Payout 1:** \_\_\_\_\_%  
**Trust Payout 2:** \_\_\_\_\_% (2<sup>nd</sup> entry is optional)  
 (Annual trust payout percentage - compare two if desired)

**Payment Frequency:**  
 Annual    Semi-annual    Quarterly    Monthly

**Trust Return:** \_\_\_\_\_%  
 (Estimated annual overall return of trust assets, e.g., 8%)

**Income tax bracket of donor(s)?**  
 37%    35%    32%    24%    22%  
 12%    10%    Other \_\_\_\_\_

**Capital gains rate of donor(s)?**  
 23.8%    18.8%    15%    Other \_\_\_\_\_

**Taxation of trust payouts (Four-tier accounting):**  
 (Hint: How will the trust assets be invested?)

All ordinary income    Ordinary Tax Rate \_\_\_\_\_%  
 Part capital gain / part ordinary income:  
 \*\*\*This is the most likely scenario.\*\*\*  
 (Ord. + Cap Gain must equal 100%. For example 40% and 60%.)  
 % Ordinary \_\_\_\_\_%    % Cap Gain \_\_\_\_\_%  
 Ord. Tax Rate \_\_\_\_\_%    Cap Gain Tax Rate \_\_\_\_\_%  
 All capital gain    Capital Gain Tax Rate \_\_\_\_\_%

**Deduction Years:** \_\_\_\_\_  
 (Enter 1 to 6 years.)

**Guaranteed Years:** \_\_\_\_\_  
 (A term of from 1-20 years may be selected.  
 A lifetime trust may include a provision that guarantees payments for a minimum number of years. If the life beneficiary or beneficiaries die early, the estate or other family members will receive income payments for the balance of the selected term of years. However, this will reduce the charitable deduction. If no guaranteed years are desired enter 0.)

**First Year Costs:** \_\_\_\_\_  
 (Enter percentage or amount. For example 6% for realtor fees.)

**Is the trust property any of the following:**  
 Short-term capital gain  
 Tangible personal property  
 Inventory

**Was the trust property ever depreciated?**  
 Yes. Accelerated or straight-line  
 No.

**If accelerated, how much ordinary income would the donor have to recapture upon sale?**  
 \_\_\_\_\_  
 (Typically this question will be answered by the accountant.)

**Hold, Sale versus UT Comparison:**

Income currently produced by property \_\_\_\_\_%  
 Current Growth of property \_\_\_\_\_%  
 Income produced if property sold & reinvested \_\_\_\_\_%  
 Growth of newly reinvested asset \_\_\_\_\_%