

Data Entry Worksheet - Unitrust and Insurance Trust (41)

Advisor Name: _____	Firm: _____
Street Address: _____	City: _____ State: ____ ZIP: _____
Phone: _____	Fax: _____ Email: _____
Donor(s) Name(s): _____	

Gift Date: ____/____/____ <small>(Date of trust funding)</small>	
Trust Type: <small>(Number of beneficiaries)</small>	1 Life 2 Lives
Name and birth date of each trust beneficiary?	
1. _____	DOB ____/____/____
2. _____	DOB ____/____/____

Trust Amount: \$ _____ <small>(Fair market value of property)</small>
Cost Basis: \$ _____ <small>(Cost basis of property)</small>
Current Return: _____% <small>(Ordinary income currently produced by property, e.g., 2%)</small>
Trust Payout: _____% <small>(Annual trust payout percentage, e.g., 6%)</small>
Payment Frequency: Annual Semi-annual Quarterly Monthly
Trust Return: _____% <small>(Estimated annual overall return of trust assets, e.g., 8%)</small>

Income tax bracket of donor(s)?				
37%	35%	32%	24%	22%
12%	10%	Other _____		
Capital gains rate of donor(s)?				
23.8%	18.8%	15%	Other _____	
Taxation of trust payouts (Four-tier accounting): <small>(Hint: How will the trust assets be invested?)</small>				
All ordinary income		Ordinary Tax Rate _____%		
Part capital gain / part ordinary income:				
This is the most likely scenario.				
<small>(Ord. + Cap Gain must equal 100%. For example 40% and 60%.)</small>				
% Ordinary _____%		% Cap Gain _____%		
Ord. Tax Rate _____%		Cap Gain Tax Rate _____%		
All capital gain		Capital Gain Tax Rate _____%		

Deduction Years: _____ <small>(Enter 1 to 6 years.)</small>
Guaranteed Years: _____ <small>(A term of from 1-20 years may be selected. A lifetime trust may include a provision that guarantees payments for a minimum number of years. If the life beneficiary or beneficiaries die early, the estate or other family members will receive income payments for the balance of the selected term of years. However, this will reduce the charitable deduction. If no guaranteed years are desired enter 0.)</small>
First Year Costs: _____ <small>(Enter percentage or amount. For example 6% for realtor fees.)</small>
Is the trust property any of the following: Short-term capital gain Tangible personal property Inventory
Was the trust property ever depreciated? Yes. Accelerated or straight-line No.
If accelerated, how much ordinary income would the donor have to recapture upon sale? _____ <small>(Typically this question will be answered by the accountant.)</small>
Income Percent Spent: _____ <small>(How much of the unitrust payout will the donor(s) spend?)</small>

Insurance Policy Purchased: \$ _____ <small>(Insurance data should be obtained from an insurance broker.)</small>
Annual Insurance Premium: \$ _____ <small>(Annual payment calculated by the insurance broker.)</small>
Years for Premium: _____ <small>(Partial year entries are allowed as well, e.g 7.25 years.)</small>
Number of Beneficiaries: _____ <small>(Beneficiaries of the insurance policy)</small>
Insurance Growth Rate: _____% <small>(Annual increase in value of total insurance benefit)</small>
Gift Tax Rate: _____% <small>(If donors can use gift or lifetime exemptions, then enter 0%.)</small>
Estate Tax Rate: _____% <small>(If the donor's estate is in excess of the Exemption Equivalent)</small>