

Data Entry Worksheet - Unitrust and Sale (45)

Advisor Name: _____	Firm: _____
Street Address: _____	City: _____ State: ____ ZIP: _____
Phone: _____	Fax: _____ Email: _____
Donor(s) Name(s): _____	

Gift Date: ____/____/____ <small>(Date of trust funding)</small>	
Trust Duration:	1 Life Unitrust 1 Life Plus Term of Years 2 Lives Unitrust 2 Lives Plus Term of Years Term of Years Unitrust
Name and birth date of each trust beneficiary?	
1. _____	DOB ____/____/____
2. _____	DOB ____/____/____
Term of Years: _____ <small>(Unitrust duration. 1-20 years. Partial years are allowed as well.)</small>	

Trust Amount: \$ _____ <small>(Fair market value of property)</small>	
Cost Basis: \$ _____ <small>(Cost basis of property)</small>	
Current Return: _____% <small>(Ordinary income currently produced by property, e.g., 2%)</small>	
Trust Payout: _____% <small>(Annual trust payout percentage, e.g., 6%)</small>	
Payment Frequency:	
Annual	Semi-annual Quarterly Monthly
Trust Return: _____% <small>(Estimated annual overall return of trust assets, e.g., 8%)</small>	

Mortality Option:	
Term of Years Beneficiaries:	1 - 3 4 or more
Name and birth date of term of years' beneficiaries?	
<small>(If there are 4 or more term of years beneficiaries, do not enter any.)</small>	
1. _____	DOB ____/____/____
2. _____	DOB ____/____/____
3. _____	DOB ____/____/____

Sale Option:	
Cash	\$ _____
Mortgage	\$ _____
Zero Tax	

Income tax bracket of donor(s)?	
37%	35%
12%	10%
	Other _____
Capital gains rate of donor(s)?	
23.8%	18.8%
	15%
	Other _____
Taxation of trust payouts (Four-tier accounting):	
<small>(Hint: How will the trust assets be invested?)</small>	
All ordinary income	Ordinary Tax Rate ____%
Part capital gain / part ordinary income:	
<small>***This is the most likely scenario.***</small>	
<small>(Ord. + Cap Gain must equal 100%. For example 40% and 60%.)</small>	
% Ordinary ____%	% Cap Gain ____%
Ord. Tax Rate ____%	Cap Gain Tax Rate ____%
All capital gain	Capital Gain Tax Rate ____%

Deduction Years: _____ <small>(Enter 1 to 6 years.)</small>	
Guaranteed Years: _____ <small>(A term of from 1-20 years may be selected. A lifetime trust may include a provision that guarantees payments for a minimum number of years. If the life beneficiary or beneficiaries die early, the estate or other family members will receive income payments for the balance of the selected term of years. However, this will reduce the charitable deduction. If no guaranteed years are desired enter 0.)</small>	
First Year Costs: _____ <small>(Enter percentage or amount. For example 6% for realtor fees.)</small>	
Is the trust property any of the following:	
Short-term capital gain	
Tangible personal property	
Inventory	
Was the trust property ever depreciated?	
Yes. Accelerated or straight-line	
No.	
If accelerated, how much ordinary income would the donor have to recapture upon sale?	

<small>(Typically this question will be answered by the accountant.)</small>	